



CPRA
FUNDING

MAKING THE MOST OF AN UNPRECEDENTED OPPORTUNITY

1. Optimal matching of project priorities and funding streams.
2. CPRA shifting from multiple smaller projects to fewer, high-cost, high-impact projects.
3. Utilizing the tools and frameworks at our disposal to maximize this opportunity.
4. Need to consider how bonding, other financial instruments, and different project delivery mechanisms can facilitate us achieving our goals.
5. New payers and new revenues?

FUNDING STREAM OVERVIEW

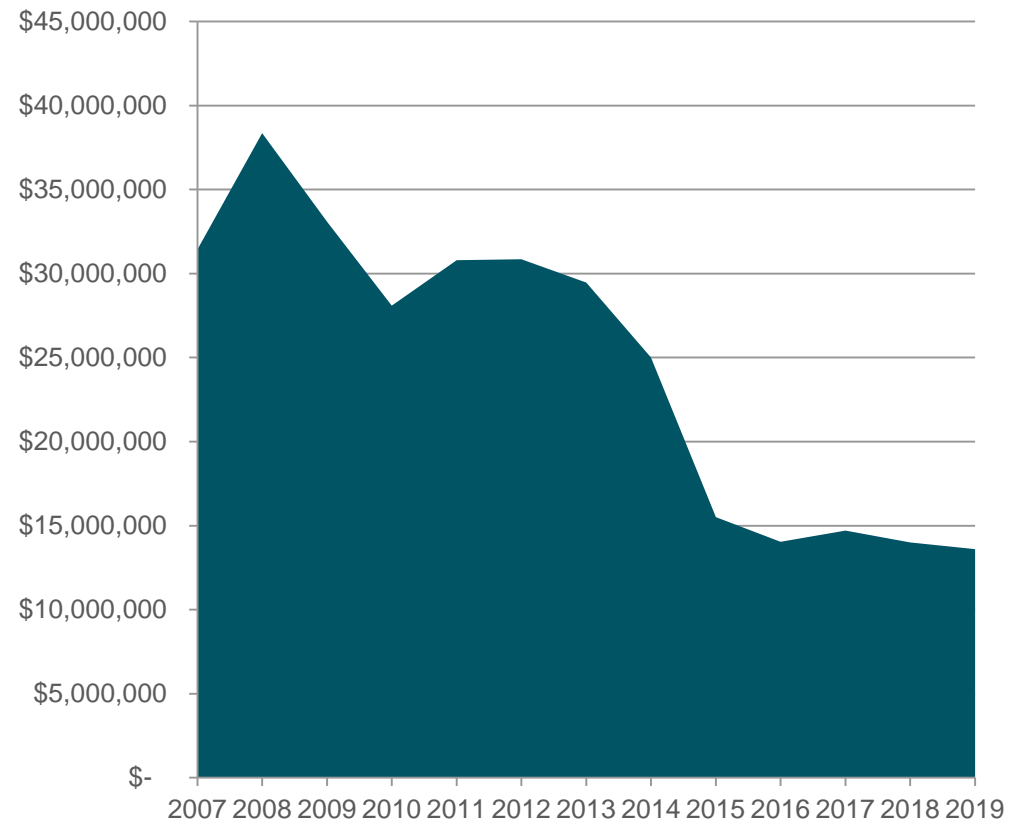
Post-Katrina Era

- CWPPRA (1990-present)
- State Mineral (recurring)
- State Surplus (07-09)
- CDBG & HMGP (disaster)
- CIAP (09-16)
- GOMESA I (06-17)

Post-DWH Era

- CWPPRA
- State Mineral
- GOMESA II (18-55)
- NFWF (2032)
- NRDA (2032)
- RESTORE (2032)

State Mineral Revenues



FUNDING SUMMARY 2017-2032

| Revenue Stream | Low | High |
|----------------|-------------------------|-------------------------|
| CWPPRA | \$ 900,000,000 | \$ 1,200,000,000 |
| State Mineral | \$ 225,000,000 | \$ 450,000,000 |
| GOMESA II | \$ 900,000,000 | \$ 1,980,000,000 |
| NRDA | \$ 5,000,000,000 | \$ 5,000,000,000 |
| NFWF | \$ 1,272,000,000 | \$ 1,272,000,000 |
| RESTORE POT 1 | \$ 260,000,000 | \$ 260,000,000 |
| RESTORE POT 3 | \$ 551,000,000 | \$ 551,000,000 |
| RESTORE POT 2* | \$ 52,000,000 | \$ 1,050,000,000 |
| Total | \$9.16 Billion | \$11.76 Billion |

MAPPING PROJECT SCHEDULES TO CASH FLOW

Revenue Complications

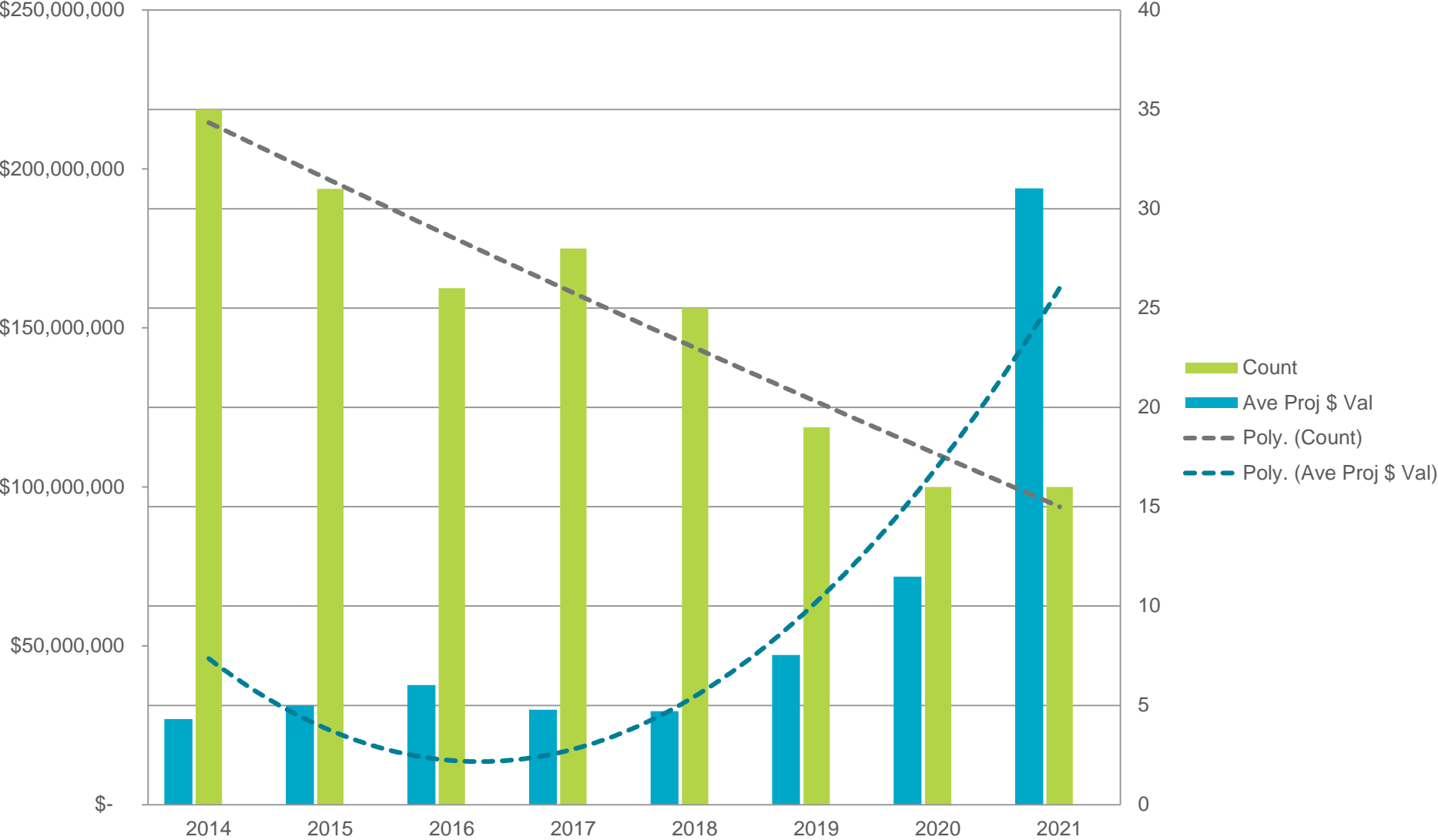
- Restricted uses
- Payout schedules
- Approval processes
- Drawdown processes

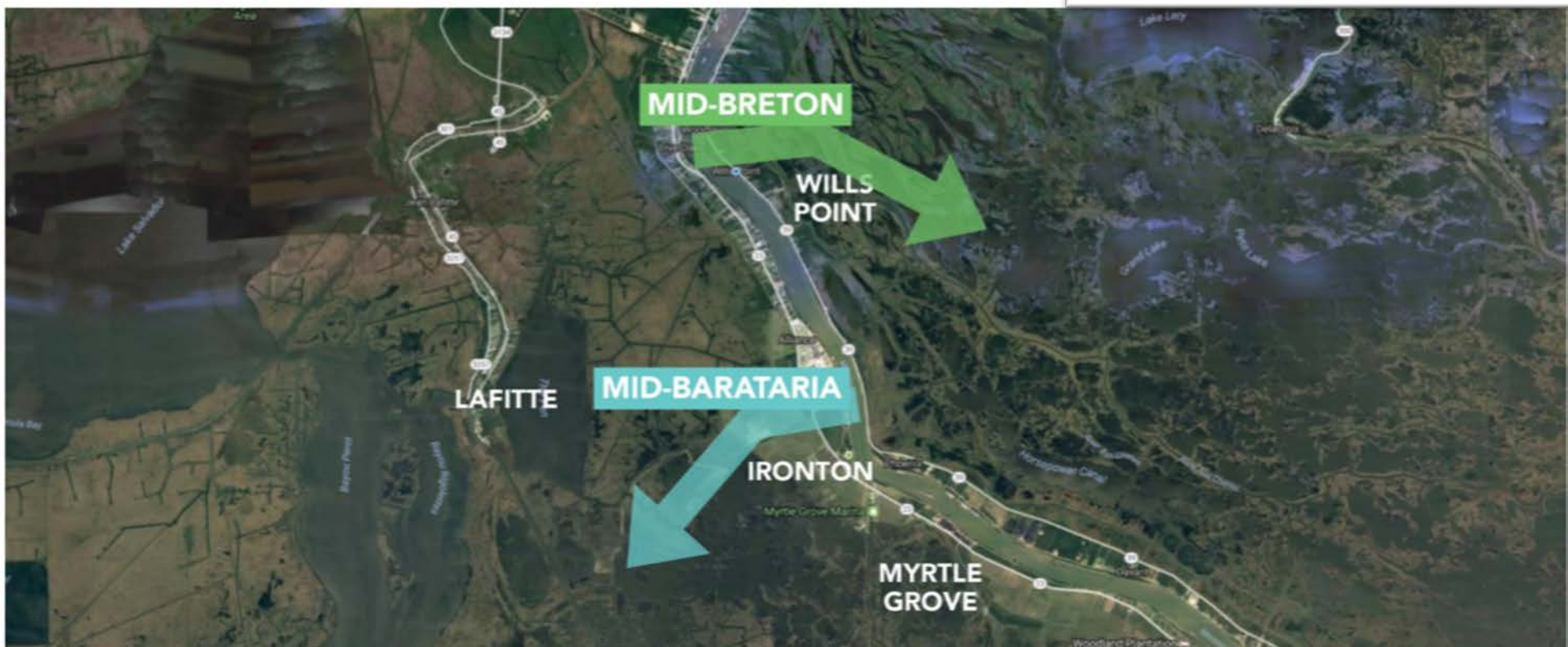
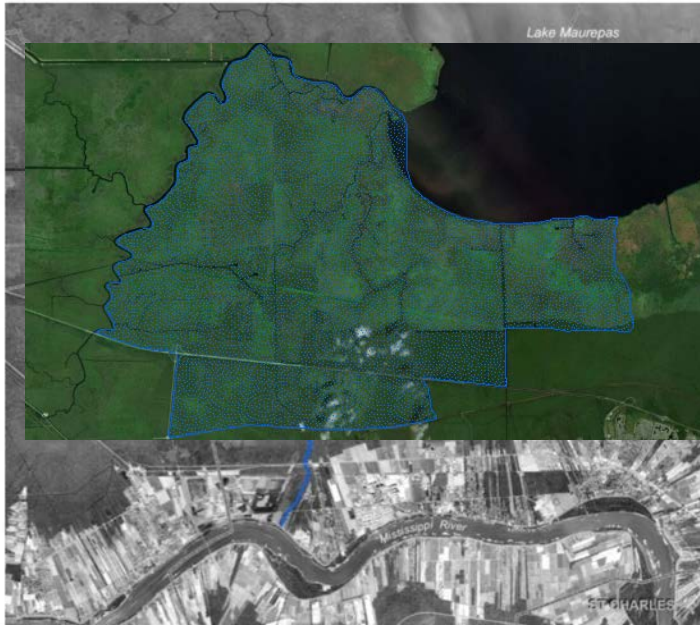
Project Complications

- Project sequencing
- Permitting timelines
- E&D timelines
- Estimated Construction date (largest costs)

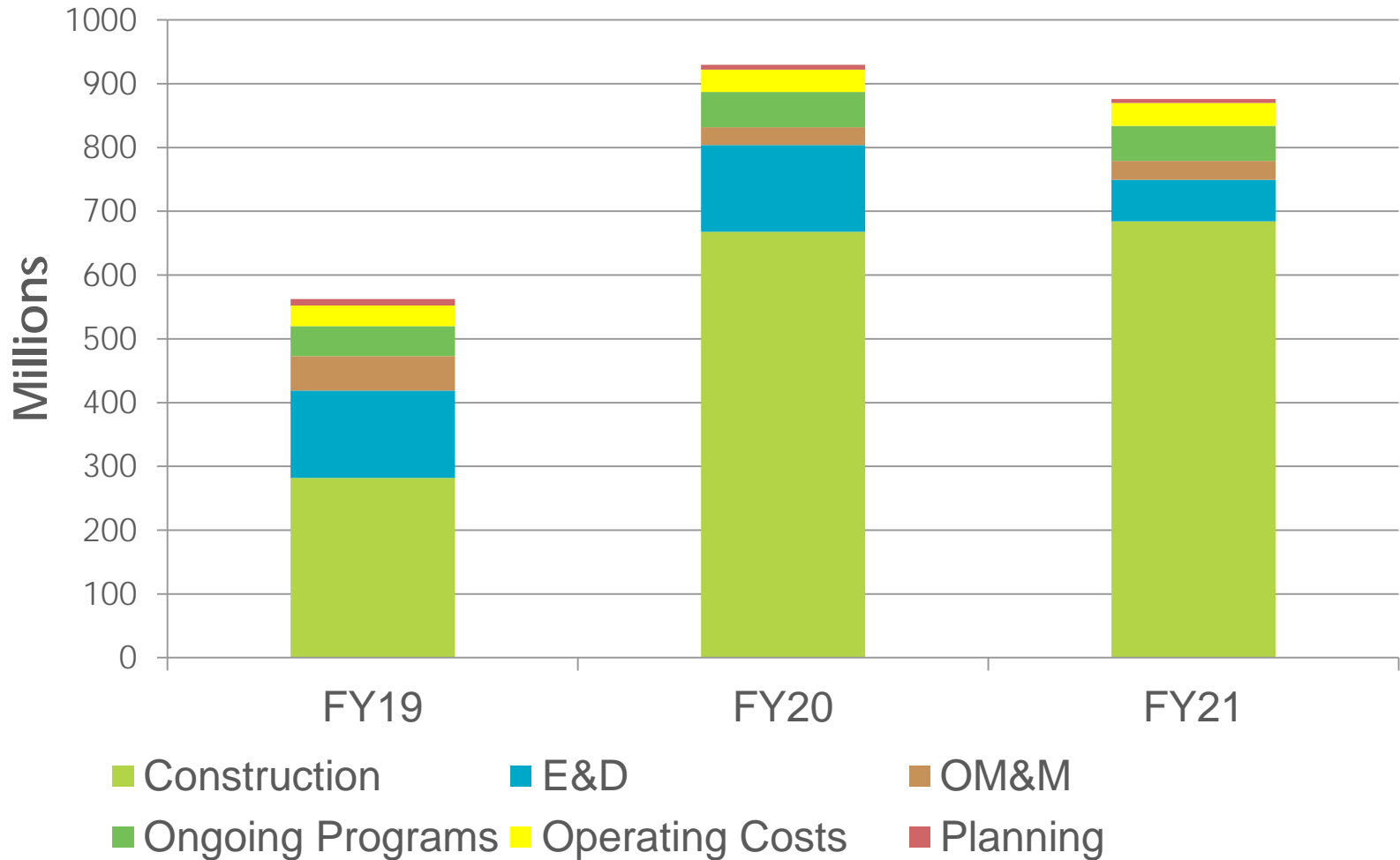
Money In → Projects Out

Project Construction Count vs. Average \$ Value over Time





FY19-FY21 OUTLOOK



TOOLS AND FRAMEWORKS

- **Coastal Protection and Restoration Financing Corporation**
 - Bonding of GOMESA revenue stream (2007)
 - Bonding of NRD or RESTORE revenue streams (2017)
- **CPRA Board Finance Working Group**
- **Legislation:**
 - NRD Banking (2016)
 - Outcome Based Performance Contracting (2017)

POST DWH REVENUE STREAMS?

Post-DWH Era

- CWPPRA
- State Mineral
- GOMESA II (18-55)
- ~~NFWF (2032)~~
- ~~NRDA (2032)~~
- ~~RESTORE (2032)~~

- **Employ New Delivery Methods**
- **Identify New Revenues**
 - Continued work with State and National Philanthropic Organizations
 - CPRA Board Finance Working Group
 - Future Revenues Summit